

## **FISCAL NOTE**

### **HB 3898 - SB 3847**

March 27, 2006

**SUMMARY OF BILL:** Requires municipally-owned utilities to gain approval of the county legislative body prior to any sale or lease. Such provision will apply only if 51% of the county's residences utilizing the utility service are outside the boundaries of the municipality seeking to sell or lease it.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase Local Govt. Expenditures – Not Significant**

Assumption:

- Any increase in local government expenditures for administrative expenses incurred relative to gaining county legislative approval are estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director